Prime FINANCE
LICENCE #: 13598

Mortgage Refinance

Mortgage refinancing replaces your current mortgage with a new one, usually with better terms and interest rates. This process pays off your existing loan and establishes new terms, rates, and payments.

Types of Mortgage Refinance Solutions

- **Rate-and-term refinance:** Adjust the interest rate or loan term without additional cash.
- **Cash-out refinance:** Borrow more than the balance and get the difference in cash.
- **Cash-in refinance:** Pay down part of the mortgage for better rates or terms.

Average Rates and Terms

- **Fixed Rate:** 4.50% - 5.00%
- **Variable Rate:** 5.80% - 6.30%

Objections and Overcoming Them

- **High fees:** Focus on your long-term savings.
- **Rate volatility:** Consider fixed-rate options.
- **Time-consuming process:** Streamlined application processes.

Advantages and Benefits

- **Lower** interest rates.
- **Access** home equity.
- Consolidate debts at a **lower** rate.
- **Better** loan terms and payments.

Processing Time

- **Typically 30 to 45 days**

CALL US NOW!

855-355-FUND (3863)

info@primefinance.ca

www.primefinance.ca